



2021 PIEF Biannual Membership Meeting

**Saturday, September 11, 2021
11:30 am**

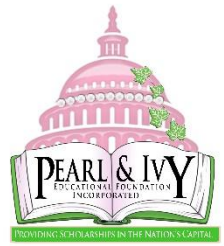
AGENDA



**2021 Bi-Annual Members Meeting
Saturday, September 11, 2021
11:30 am**

Presiding – April Gaines-Jernigan, President

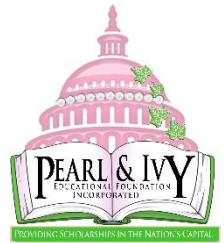
Call to Order	April Gaines-Jernigan		
Announcement of Quorum	Renee Johnson		
Approval of Meeting Minutes			
President's Report	April Gaines-Jernigan		
Vice President's Report	Raven Hill		
Executive Director's Report	Monica Freeman Lewis		
Committee Reports	Bylaws	Frances Bush	
	Finance	Jennifer Coleman	
	Fundraising	Renee Reed Newton	
	SEF	Sheila Harley	Washington
	Investment	Donna Rucker	
	Nominating	Kelly Taylor	
Adjourn			



Approval of Minutes



**PIEF Membership Meeting (DRAFT)
September 12, 2020**



Call to Order: The meeting was called to order via Zoom at 10:32 a.m. by April Gaines-Jernigan, President.

Announcement of Quorum: One hundred eighteen (118) of 556 financial members were present. A quorum was established.

Review and Approval of Minutes: Minutes from the April 2020 membership meeting were reviewed. Members were asked to submit corrections via the chat feature in Zoom or to the PIEF Recording Secretary. No requests for corrections were received.

Officer Reports (Highlights - see reports for full details)

President - April Gaines-Jernigan

- Members were thanked for their support.
- Members were encouraged to register for the Virtual 5K Race and to donate to SOS.
- SEF 2023 Campaign - Funds raised to date: \$256K. Goal is \$300K.
- Members can be engaged in the PIEF by joining a committee.
- September birth month members presented a check to the PIEF in the amount of \$2,295.70. Funds were raised over a four-month period during the COVID-19 pandemic.
- Twelve (12) high school students received scholarships in the amount of \$2,500 each.
- Sixteen (16) returning students received scholarships in the amount of \$1,821.18 each.

Vice President - Raven Hill

Virtual programming will continue this fall and into 2021 with the goal of raising the Foundation's visibility as a partner in key areas:

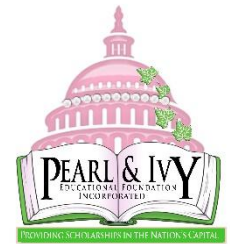
- #CAP Program
- Youth Arts AKAdemy
- AKA Community Impact Days (HBCU, Breast Cancer Awareness, and Caregivers Support)

CAP Program

- Formal kickoff (virtual Meet and Greet) will be held on September 16, 2020.
- Workshop featuring DC Public Schools Chancellor Dr. Lewis Ferebee will be held on September 19, 2020. Topic: College Admissions in the Age of COVID-19.



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•Thirty-eight (38) applications have been received to date. Target is 50 applications, with a soft deadline of September 10, 2020.

•Program emphasis:

- Writing Skills
- Launch of a parent caucus
- Creation of a mentoring program

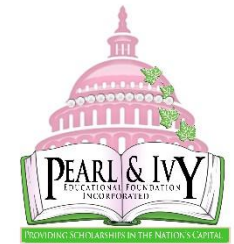
The Foundation's support will be needed in the area of workshop speakers. While speakers in past years have volunteered their time, we would like to bring in professional writing and scholarship coaches for this year's class.

Other Activities

- HBCU Impact Day (September 21, 2020).
- The Foundation's scholarships to students attending Historically Black Colleges and Universities is included in the annual Support HBCUs report.
- Pink Table Talk (Breast Cancer Awareness) (October 5, 2020)
- The Program Committee will partner with AARP-DC on a caregivers support event on November 20, 2020.

Executive Director - Monica Freeman-Lewis

- 2017-2019 annual reports have been completed.
 - The annual reports are located in the PIEF folder in Groupspaces and will be uploaded to the pearlandivy.org website.
 - A limited number of hard copies will be printed (250 copies) at a cost of \$400.
 - Hard copies of the reports will be provided to corporate sponsors and individual donors who donated \$500 or more.
- Two (2) additional scholarship endowment funds (SEFs) have been established since the last membership meeting (Dorothy Boggess and PKA). Two prospective donors have requested meetings, paperwork and instructions for completing the PIEF-SEF Memorandum of Understanding (MOU) agreement.
- The Financial Policy Manual and draft SEF policies and procedures have been revised and will be presented for adoption at the 4th Quarter board meeting in December.
- SEF report statements are now provided semi-annually and were mailed last month to current SEF grantors along with a copy of the executed PIEF-SEF MOU.
- In August, the Executive Director, Treasurer, Investment and SEF Chairmen participated in a video conference call with the Fidelity Advisor to discuss the Foundation's investment portfolio. All accounts are performing well and on target to meet established goals.
- The Community Partnership reception is still scheduled for early spring 2021. Date to be announced.





*Tentative planning is underway for the next PIEF Member Summit and is scheduled to take place this Winter 2020. Innovative topics and ideas for the general membership are welcomed and can be sent to piefexec3@gmail.com.

Committee Reports (Highlights - see reports for full details)

Finance - Jamie Sturgis

The proposed FY 2021 budget was reviewed—see report for full details.

FY 2021 Budget Highlights

- No changes to current PIEF membership dues
- No proposed budget changes
- No proposed changes to current fundraising goals:
 - Pink Hat Tea: \$40,000
 - Norma E. Boyd 5K Race: \$8,000
 - Support Our Scholarships (SOS): \$20,000

Fundraisers:

- Pink Hat Tea: Pending due to the COVID-19 pandemic
- As of July 31, 2020: \$5,233 raised for SOS (FY 2020 goal: \$20,000)
- As of July 31, 2020: \$769.74 raised for the Norma E. Boyd 5K Race (FY 2020 goal: \$8,000)
- \$50,000 donation received for the Elizabeth Somersville Scholarship Endowment Fund

An overview of revisions made to the Financial Policy Manual was provided. Final draft to be presented by the end of the calendar year.

An internal audit was completed and a clean audit received for 2017-2018.

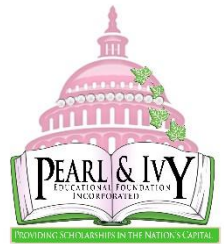
Nominations - Alfreda Edwards

There are four (4) open board positions: Treasurer and three (3) At-Large Members.

The nomination period yielded 10 nominees:

- One (1) Treasurer
- Nine (9) At Large Members

No additional nominations were received from the floor.





The following nominees gave two-minute presentations:

Treasurer

Jennifer Coleman

At-Large

Alexandra Alleyne

Nadine Eads

Linda Gill-Anderson

Elsie Hillman-Gordon

Norma Jeanne Johnson (on behalf of LeMarie Thompson)

Iris McCollum-Green

Donna Rucker

Jamie Sturgis

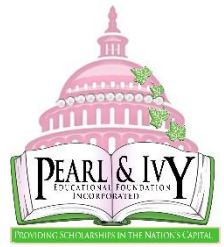
Jamilia Walker

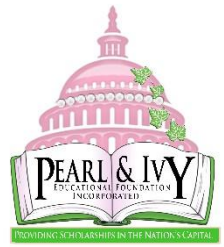
Unfinished Business: None

New Business: None

Adjournment: The meeting adjourned at 11:38 a.m.

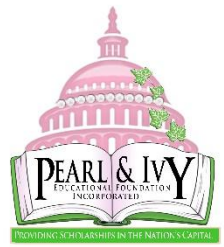
Submitted by Anitra Reed, PIEF Recording Secretary





President's Report

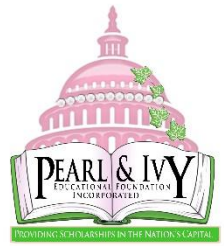
2021 Goals and Objectives



Since inception in 1988, the Pearl and Ivy Educational Foundation (PIEF) has proudly awarded more than \$700,000 in scholarships to DC high school students and continuing college students. Xi Omega members remain steadfast and continue to provide increasing financial support, resources and time to the work of PIEF.

In 2021, the goal is to award a minimum of \$60,000 in scholarships.

2021 Goals and Objectives



Goal #1 – Increase scholarship award to \$60,000.00.

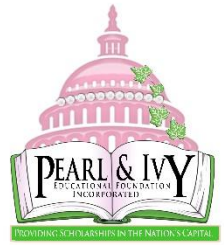
- actively engage members, strategic partners, and donors to reach our goal
- utilize social media and branding strategy to generate and sustain support

Goal #2 – Increase Xi Omega member engagement to 50%

In 2020, 45% of Xi Omega members actively engaged with the PIEF; increase that participation by 5%

- To ask/encourage Xi Omega members to actively serve on at least 2 of the 3 Fundraising Committees

2021 Goals and Objectives



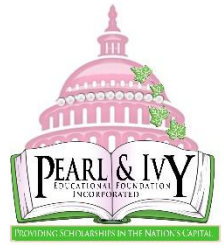
Goal #3 – Increase the number of endowments

- add six (6) more endowments

Goal #4 – Identify 5 partners:

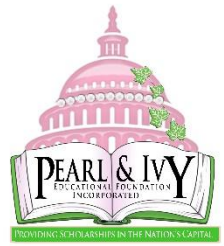
- to help promote academic excellence and scholarly pursuits
- to enhance the professional and personal growth of our target community residents

2021 Goals and Objectives

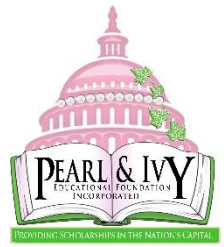


Goal #5 – Develop diverse fundraising strategies

- utilize innovative ways to sustain and fund the PIEF scholarship program in 2021 (and beyond)

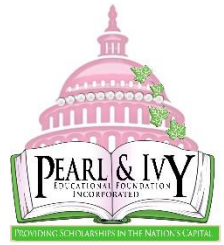


Vice President's Report



Executive Director's Report

2021 Updates

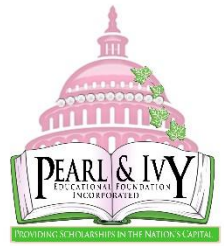


- FY 2020 Annual Report
- Community Partners Awards - Sat. Oct 24
- PIEF Summit - Open House - Sun. Oct 25
- Website

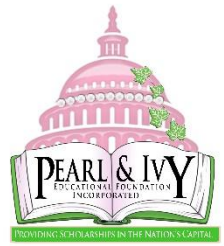
Scholarship Endowment Funds (SEF) as of March 13, 2021



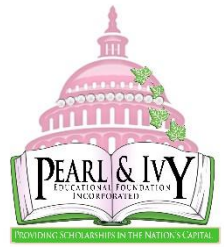
1	Evelyn T. Gray	26	Ian Trevor Smith
2	Lillian Hundley Jones	27	DATE
3	Lavdena A. Orr	28	August Birth Month
4	Arlean Leland, Esq.	29	Elsie Hillman-Gordon
5	Julilia T. Tolson	30	Emerging Leaders
6	Norma E. Boyd Race for Education*	31	Frances Bush and Winnie Brinkley
7	SEF General Fund*	32	Marian Taylor Tyrance
8	Valeria H. Wilson	33	Sandra Carr Irons
9	Monica Freeman Lewis	34	April Gaines-Jernigan
10	Alpha Chapter Alumnae	35	Dorothy Boggess
11	Xi Omega Presidents	36	PKA
12	Nellie Perkins	37	Gianna Hutton
13	Pamela Johnson	38	Donna Williams Rucker
14	Force 58	39	Donna M. H. Taylor
15	Bernice Williams	40	Frankye Dowe Warren
16	Phyllis Wheatley	41	Dixon/Gordon
17	Barbara Stallans	42	Sonja Wilson Finance Fund
18	Diamond and Golden Sorors	43	University of the District of Columbia Alumni
19	Jean Elizabeth Williams Johnson	44	Patricia Cutler, Jacquelin Draughn, Felicia Jones, Deborah Martin
20	Paula R. Bruner	45	Vivian Smith
21	Harley-Kershaw	46	Monica Parham**
22	Nan Peete		
23	Woods & Payton		*- Accounts used for fundraising
24	Gwendolyn Jeffries Grant		** - Pending
25	Ollie and Willie Jackson		



Committee Reports

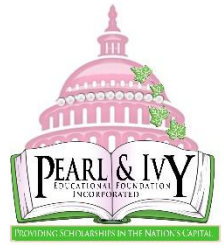


Bylaws



Fundraising

Fundraising Accomplishments

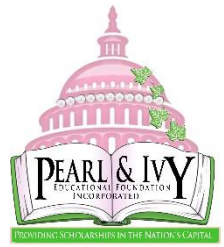


- **PIEF held three fundraisers in 2020: Pink Hat Tea, Support Our Scholarships and Norma E. Boyd 5K Race for Education**
- **Although the Pink Hat Tea was rescheduled for 2021, 2020 Pink Hat Tea's net income was \$76,364. The 2020 Pink Hat Tea net income goal was \$40,000; \$30,000 will be designated for 2021 scholarships, \$36,634 will be designated for 2021 PHT income (carryover for 2022 scholarships), \$5,000 will be designated for 2021 General & Administrative expenses, and \$5,000 will be designated for Programming Activities.**
- **Support Our Scholarships raised \$42,508 which surpassed the \$20,500 net income goal. All funds raised are designated for 2021 scholarships.**
- **The Norma E. Boyd 5K Race for Education's net income was \$10,610 which surpassed the \$8,000 net income goal. All funds raised are designated for the scholarship endowment fund (SEF) to award \$100,000 in scholarships in 2023.**



Finance

Scholarship Awards

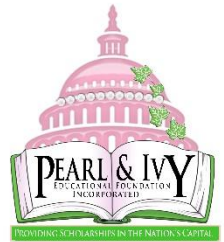


In 2020, PIEF awarded \$30,000 in scholarships to 12 high school graduates.

Student Name	University	Amount
Devin Halliburton	Bucknell University	\$ 2,250
Tolani Smith	North Carolina A&T University	\$ 2,250
Alyson Jefferson	Oberlin College	\$ 2,250
Sosina Gebremichael	American University	\$ 2,250
Maya Canady	Emory University	\$ 2,250
Maria Sharmin	Temple University	\$ 2,250
Ayiana Davis Polen	Spelman College	\$ 2,250
Sahara Trasks	Spelman College	\$ 2,250
Mickeyla Clark	Temple University	\$ 2,250
Abigail Quashie	John Hopkins University	\$ 2,250
Mekhai		
Morrison-Gaskins	University of Rochester	\$ 2,250
Eliska Peacock	Stanford University	\$ 2,250

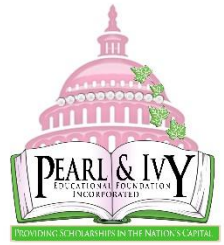
Scholarship Awards

In 2020, PIEF awarded \$29,136 in scholarships to 16 returning high school graduates.



Student Name	University	Amount
Erica Morse	Penn State University	\$ 1,821
Breyana Kirkpatrick	North Carolina A&T University	\$ 1,821
Zhane Silvers	Old Dominion University	\$ 1,821
D'Antre Judd	Morehouse College	\$ 1,821
Kayla Howard	Spelman College	\$ 1,821
Mikayla Moore	George Mason	\$ 1,821
Raya Henderson	Howard University	\$ 1,821
Carson Wheeler	University of Pittsburgh	\$ 1,821
India Skinner	Spelman College	\$ 1,821
Sidnee Salter	Spelman College	\$ 1,821
Diamond Hunter	Temple University	\$ 1,821
Jana Washington	University of Maryland College Park	\$ 1,821
Natai Jinfessa	George Mason University	\$ 1,821
Allegra Jordan Hatem	University of Chicago	\$ 1,821
Courtney Matthews	Bowie State University	\$ 1,821
Dakara DaCosta	Union College	\$ 1,821

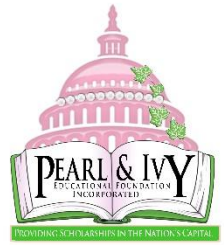
Scholarship Awards



In 2020, PIEF awarded \$10,000 in scholarships to 7 members of Xi Omega's undergraduate chapters.

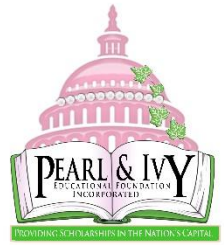
Student Name	University	Amount
Jacqueline Strange	University of District of Columbia	\$ 1,000
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Kelsey Johnson	Howard University	\$ 500
Kelia Chase	University of District of Columbia	\$ 500
Kelia Chase	University of District of Columbia	\$ 1,000
India Card	American University	\$ 500
Justine Rainford	Howard University	\$ 2,500
Jordyn Fields	Howard University	\$ 1,000
Jalynn Borders	Howard University	\$ 1,000

Other Accomplishments



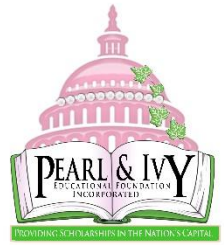
- **The Circle of Champions raised \$8,000. All funds raised are designated for SEF to award \$100,000 in scholarships in 2023.**
- **PIEF established ten new SEFs in 2020:**
 - **PKA SEF**
 - **Dorothy Boggess SEF**
 - **Sandra Carr Irons SEF (established by Member Kelly Taylor)**
 - **April Gaines-Jernigan SEF**
 - **Dixon/Gordon SEF**
 - **Donna Taylor SEF**
 - **Marian Taylor Tyrance SEF**
 - **University of the District of Columbia Alumni SEF**
 - **Frankye Dowe Warren SEF (established by Member Judith Roberts)**
 - **Sonja Wilson Finance Fund SEF**
- **Three SEFs were fully funded in 2020.**

Other Accomplishments



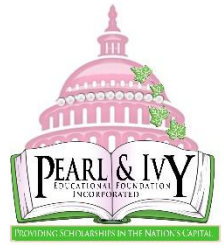
- **Amazon Smile and Facebook campaign donations significantly increased.**
- **We were awarded a \$5,000 grant from the Woodson Center to support #CAP.**
- **We raised \$7,444 on Giving Tuesday; \$3,770 of the donations were raised from Facebook campaigns. All funds raised on Giving Tuesday were allocated to SOS and are designated for 2021 scholarships.**

Electronic donations



- Donations through PayPal have significantly increased due to COVID-19; however, we are losing money due to transaction fees.
- When donating via PayPal, please select the “Sending to a Friend” option. Please do not use the default option, “Paying for an item or service.”
- PIEF PayPal username: @PIEF1988 or paypal.me/PIEF1988

Get involved



- **We need you! The PIEF Board has several Standing Committees that can use your support: Bylaws, Finance, Fundraising, Grants Development, Investment, Public Relations, and Scholarship Endowment Fund.**
- **Please email pearlandivy1988@gmail.com if you are interested in joining a Standing Committee or want to learn more about PIEF.**

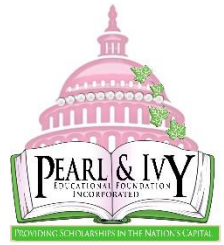


Scholarship Endowment Fund (SEF)



Investment

Investment Accounts

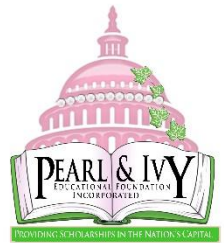


PIEF manages eight (8) restricted accounts

1. Undergraduate accounts - seven (7)
2. 2023 account is where money is deposited from the Endowments established
 - The 2023 account is split into three (3) separate sections:
 - **Mutual fund** - comprised of 30% stock 70 % Bonds
 - **CD - locked at 3.2%**
 - **Money Market (cash)**

Value of all accounts as of December 31, 2020, \$736,152.67.

Quarterly Meetings



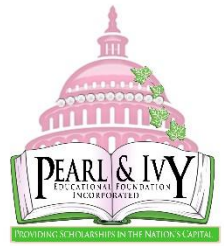
Quarterly Meetings with Financial Advisor

(Fidelity investments - Sirak Tedros)

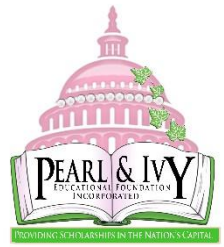
The purpose of these quarterly meetings is to review the performance of the investments, confirm that the investments are performing to meet desired goals, make any adjustments that may be needed based on the advice and guidance of our financial advisor in consideration of the market. The last quarterly meeting was held March 2, 2021. The meeting was a virtual meeting held to review and discuss PIEF's portfolio.

Discussion:

- Research and explore investment strategies
- Recommend investment options for PIEF investment funds
- Discuss stock performance

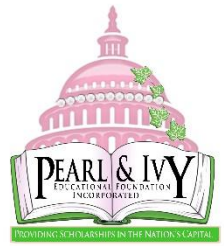


Nominating



Adjourn

**Next Membership Meeting:
March 5, 2022**



Thank You!