



**PEARL AND IVY EDUCATIONAL FOUNDATION, INC.**

# **PROVIDING COLLEGE SCHOLARSHIPS**

*in the* **NATION'S CAPITAL**

**2022 ANNUAL REPORT**





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## *our* MISSION

Pearl and Ivy Educational Foundation, Inc. (“PIEF”) is comprised of college-educated, professional women – community volunteers who are dedicated to serving the needs of District residents. Our mission is to provide scholarships to exemplary and deserving high school seniors in the District of Columbia and continuing college students.



## OUR MESSAGE

### Dear Friends, Community Partners and Supporters,

As we emerge from the COVID-19 global pandemic, we are excited about the journey ahead for Pearl and Ivy Educational Foundation (PIEF). Despite the uncertainty of the past year, our vision and mission have remained clear. Now, more than ever, we appreciate your continued generosity towards providing deserving and exemplary students with the financial resources to achieve their dreams of higher education.

For nearly 35 years, PIEF has sought to uplift the best and brightest scholars in service to our Washington, DC community. The events of the past year have underscored the need for greater connections to each other. Through PIEF, we are connected to the journey of students across our nation's capital — mentoring, guiding and investing in their success.

We invite you to learn more about our work over the past year in the pages of this annual report. It is a snapshot of the mission that we live every day, joined by hundreds of Foundation members and countless supporters like you. We hope that you find inspiration in what we are able to accomplish through the commitment of our community volunteers. And we thank you, again and again, for your support of Pearl and Ivy Educational Foundation.

Sincerely,

Raven L. Hill, President

Amanda Alexander, Executive Director



## TREASURY HIGHLIGHTS

For the year ending December 31, 2022, Pearl and Ivy Educational Foundation received a favorable compliance review from Byus Bookkeeping Service. Our assets totaled \$1.13 million, which was a 2.25% increase over the \$1.10 million reported at the end of 2021. PIEF ended 2022 with Total Revenue of \$373,716, a 2.74% decrease from 2021. Total Expenses were \$161,585.

Despite market fluctuations, the PIEF investment portfolio continues to meet its performance targets and provide a positive yield to each eligible endowment account based on positive net earnings less a slight inflation factor. Careful financial stewardship, portfolio diversification, and strong financial results contribute positively to the process by which the Foundation's mission to provide scholarships to exemplary and deserving high school seniors in the District of Columbia and continuing college students is achieved.

Total endowments managed by PIEF grew 17% from 46 in 2021 to 54 at the end of 2022. Steady growth in the endowment portfolio provides the Foundation with a solid funding base to award scholarships in perpetuity. Increases in annual giving across all PIEF's programs enable us to support the educational goals of students in the District of Columbia.

Thank you for your enduring support of PIEF! Your generosity helps our scholars achieve their dreams of higher education.



# FINANCIALS

PIEF 990 FOR YEAR 2022	PRIOR YEAR 2021	CURRENT YEAR 2022
CONTRIBUTIONS AND GRANTS	\$312,118	\$368,762
PROGRAM SERVICE REVENUE	\$13,576	\$0
INVESTMENT INCOME	\$58,570	\$50,777
OTHER REVENUE	\$0	(\$45,823)*
<b>TOTAL REVENUE</b>	<b>\$384,264</b>	<b>\$373,716</b>
GRANTS	\$70,201	\$132,347
FUNDRAISING EXPENSES	\$48,588	\$1,275
OTHER EXPENSES	\$106,363	\$27,963
<b>TOTAL EXPENSES</b>	<b>\$225,152</b>	<b>\$161,585</b>
REVENUE LESS EXPENSES	\$159,112	\$212,131
<b>TOTAL ASSETS</b>	<b>\$1,103,470</b>	<b>\$1,128,336</b>

## 2022 INCOME

Membership Dues	\$29,695.50
Norma E. Boyd 5K Race for Education	\$25,000.46
Pink Hat Tea	\$132,011.45
Scholarship Endowment Fund	\$108,124.84
Support Our Scholarships (SOS)	\$19,455.40
Giving Tuesday	\$5,380.78

## 2022 EXPENSES

Director and Officer Insurance	\$2,928.00
Donor Appreciation Reception Facilities	\$9,069.34
Facilities	\$6,000.00
FY2021 Scholarship Awards	\$10,281.00
FY2022 Scholarship Awards	\$120,670.00
General Liability	\$2,004.00
Norma E. Boyd 5K Race for Education	\$10,076.41
Pink Hat Tea	\$37,036.92
Recurring Subscription Fees	\$2,649.31
Scholarship Endowment Fund	\$750.70
Support Our Scholarships (SOS)	\$524.56
Target III - VA Baby Shower	\$1,211.87
Target IV - Boys & Girls Club	\$2,325.71
Target V - Ending Period Poverty	\$7,308.32
Tax Preparation	\$2,206.29

\*The gross income after subtracting the contributions portion, \$1,290, direct expenses, \$47,113, resulted in -\$45,823 of net income from fundraising events. PIEF's fundraising event gross receipts are composed of a majority charitable contributions.



## PROGRAMS

**Exemplary service and extraordinary impact** characterized the 2022 program year for PIEF, in partnership with Alpha Kappa Alpha Sorority, Inc., Xi Omega Chapter (“Xi Omega”). Marked by more than **240 programs** across the *Exemplifying Excellence for Sustainable Service* targets and *Soaring to Greater Heights of Service and Sisterhood* initiatives, PIEF and Xi Omega’s volunteerism focused on uplifting underserved communities across the lifespan of individuals, with intergenerational programs that are, at the heart, aimed at improving the lives of those we serve. Our programmatic impact touched the lives of over **7,000 people** with a ripple effect through our social media reach. Our ultimate goal is to approach healthcare in a holistic manner — mental, emotional, and physical; youth, families and seniors — while maintaining our core commitment to girls and women with targeted efforts aimed at menstrual hygiene, cardiovascular care and food access.

PIEF and Xi Omega started the programming year with a two-part citywide program to educate and empower community members around the issue of food insecurity and inequities in the DC region. Part one included presenters and panelists shedding light on these pervasive issues that were exacerbated by the ongoing and relentless COVID-19 pandemic. With food insecurity having a disproportionate impact on historically Black colleges and universities (HBCUs), the second part of the program focused on the collection and distribution of non-perishable food items. The donation drive resulted in the collection of over **1,200 food items**, allowing PIEF and Xi Omega to distribute food to the University of the District of Columbia, Boys and Girls Club of Greater Washington, THEARC, and AsylumWorks DC.

The health concerns of girls and women were the focus of two signature programs. *Ending Period Poverty*, our year-long joint collaboration with Eta Beta Omega (Monrovia, Liberia) and Psi Rho Omega (Loudoun County, Virginia) chapters, concluded with **\$23,000** in monetary and



## PROGRAMS

in-kind donations to help keep more than **400 West African girls** in school during their menstrual cycles. Our annual Women's Health Week (*Achieving Healthier Futures Together*, May 9-13) programming continued this year with a spotlight on infertility, cardiovascular health, managing stress, and overall wellness.

Notably, PIEF and Xi Omega hosted the Stay Well Health Fair and Vaccine event, a federally-funded health fair designed to bring resources to Black communities nationwide. Held in partnership with the W. Montague Cobb/National Medical Association Health Institute, DC health agencies and community-based organizations, the event drew more than **350 attendees** and resulted in the distribution of 20 **COVID-19 vaccines** — a critical resource in the provision of the new second-dose vaccine.

Throughout the year, PIEF and Xi Omega emphasized the health of children, adults, and seniors, curating events specific to the education and betterment of each demographic. Numbers help tell the story of our successful community outreach, engagement and service, both virtual and in-person: **two** health fair/expo events, **three** healthy cooking demonstrations, **seven** virtual 5K walks/races, **nine** public workshops/webinars, and over **40** physical and mental health events. Through multi-target and multi-initiative programming, PIEF and Xi Omega emphasized healthy lifestyles across the diverse communities of our nation's capital.



# LASTING LEGACY: SCHOLARSHIP ENDOWMENT FUNDS

54 D.I.V.Y.N.E. Silver Star Scholarship  
Alpha Chapter Alumnae  
April Gaines-Jernigan  
Arlean Leland, Esq.  
August Birth Month  
Barbara Stallans  
Bernice Williams  
DATE  
Diamond and Golden Sorors  
Dixon/Gordon  
Donna M. H. Taylor  
Donna Williams Rucker  
Dorothy Marks Boggess  
Elsie Hillman-Gordon  
Emerging Leaders Scholarship  
Evelyn T. Gray  
F. Denise Gibson Bailey  
Force 58  
Forever Fall 2021  
Frances Bush and Winnie Brinkley  
Frankye Dowe Warren  
Giana Hutton  
Gwendolyn Barnes Means Legacy  
Gwendolyn Jeffries Grant  
Harley-Kershaw  
Ian Trevor Smith Memorial  
Janice Hall Coleman-Batiste  
January Birth Month  
Jean Elizabeth Williams Johnson  
Jewels of Pearlescent Perfection  
Julilia T. Tolson

Lauren Underwood Scholarship Fund  
Lavdena A. Orr, MD  
Lillian Hundley Jones  
Marian Taylor Tyrance  
Monica Freeman Lewis  
Nan Peete  
Nellie Perkins  
Norma E. Boyd 5K Race for Education  
Patricia Cutler, Jacquelin Draughn, Felicia Jones,  
and Deborah Martin  
Paula R. Bruner  
Phyllis Wheatley Educational Endowment Fund  
PKA  
Sandra Carr Irons  
Scholarship Endowment Fund (General Fund)  
Sonja Wilson Finance Fund  
The Annie Lee Brown/Irby Family Memorial  
Education Scholarship  
The Ollie Jackson and Willie Belton Jackson  
Memorial  
University of the District of Columbia Alumni  
Endowment  
Valeria H. Wilson  
Vivian Louise Smith  
William and LaTeisha Powell  
Woods & Payton Fund  
Xi Omega Presidents  
Xi Omega Spring 92  
Yvonne Gina McLaughlin Bowie State University  
Alumni



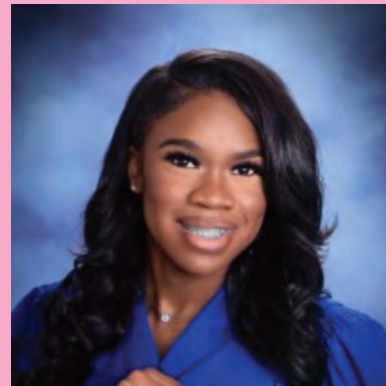
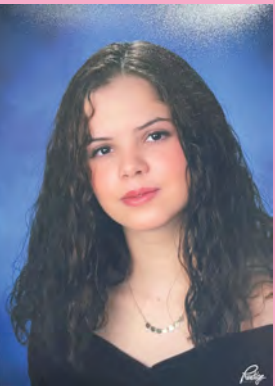


# SCHOLARSHIP PROGRAM OVERVIEW

**PIEF has traditionally awarded three sets of annual scholarships:**

- 1** High School Scholarships awarded each spring, open to graduating seniors enrolled in District of Columbia traditional public high schools and public charter high schools;
- 2** Returning Scholarships awarded to former PIEF high school scholarship recipients enrolled and in good standing at colleges/universities; and
- 3** Undergraduate Scholarships awarded to members of the three undergraduate AKA chapters supervised by Xi Omega Chapter — Alpha Chapter (Howard University), Beta Lambda Chapter (University of the District of Columbia) and Lambda Zeta Chapter (American University).

The eligibility criteria includes a written application and supporting documentation. High school and renewal scholarships also require an essay on a designated topic.





## SCHOLARSHIP RECIPIENTS

# high school AWARDS

The 2022 PIEF High School Scholars represent a diverse cross-section of students from various socioeconomic backgrounds, including first-generation college students. Twenty-two scholars were awarded scholarships.

NAME	UNIVERSITY	AMOUNT
Shaina Adams	Jackson-Reed High School / Harvard University	\$3,000.00
Folajimi Adejumo	E.L. Haynes Public Charter School / Salisbury University	\$3,000.00
Temitayo Adeola	Eastern High School / Columbia University	\$3,000.00
Ifeoluwa Akinsanya	Washington Latin Public Charter School / Georgia Institute of Technology	\$3,000.00
Maya Campbell	Thurgood Marshall Academy / North Carolina A&T State University	\$3,000.00
Eliza Cattaneo	Washington Latin Public Charter School / University of Michigan	\$3,000.00
Janiya Charity	Benjamin Banneker Academic High School / Spelman College	\$3,000.00
Jaylee Davis	Benjamin Banneker Academic High School / Ohio University	\$3,000.00
Omolade Ejiko ■	Phelps ACE High School / University of the District of Columbia	\$3,333.50
Taleyah Evans	Benjamin Banneker Academic High School / Xavier University of Louisiana	\$3,000.00
Briana Johnson	Thurgood Marshall Academy HS / Johns Hopkins University	\$3,000.00
Iris Lazo-Cruz ■	Capital City PCS High School / University of the District of Columbia	\$3,333.50
Rodney Lavodrama	Phelps ACE High School / University of Pittsburgh	\$3,000.00
Janiah Long ■	Benjamin Banneker Academic High School / North Carolina A&T University	\$5,000.00
Aliea Mansaray	Friendship Tech Preparatory Academy / Catholic University of America	\$3,000.00
Mikalei Miller	Thurgood Marshall Academy HS / North Carolina A&T State University	\$3,000.00
Olachi Njoku	McKinley Technology High School / University of Massachusetts Lowell	\$3,000.00
Alexander O'Sullivan ■	BASIS Washington, DC / Yale University	\$4,000.00
Laila Pettus	Benjamin Banneker Academic High School / University of Miami	\$3,000.00
Kenyatta Robinson	Friendship Tech Preparatory Academy / Louisiana State University	\$3,000.00
Montez Steele ■	Friendship Tech Preparatory Academy / University of the District of Columbia	\$3,333.00
Trevelle Steiner	IDEA Public Charter School / George Mason University	\$3,000.00
<b>TOTAL AWARDED TO HIGH SCHOOL STUDENTS</b>		<b>\$70,000.00</b>

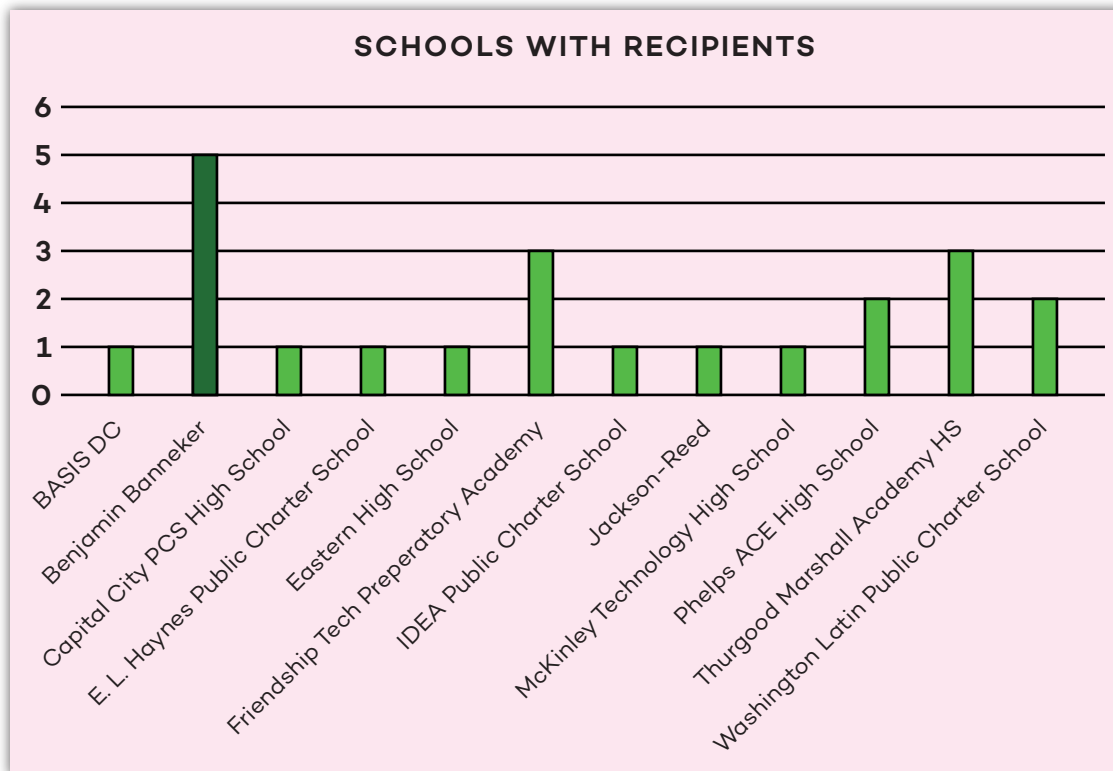
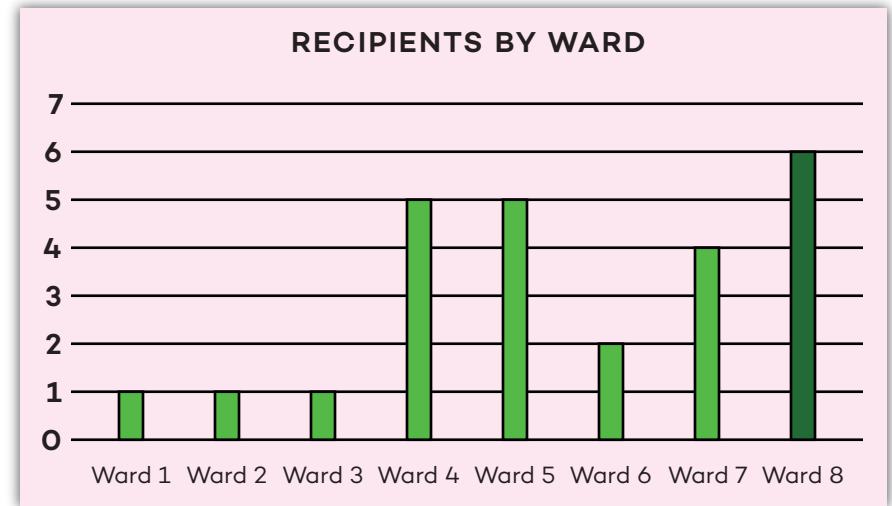
■ HBCU Scholar ■ Elizabeth Somersille Scholar ■ Rhoda Shorter Scholar



# SCHOLARSHIP RECIPIENTS

## high school AWARDS

The 2022 PIEF High School Scholars represent a diverse cross-section of students from various socioeconomic backgrounds, including first-generation college students. Twenty-two scholars were awarded scholarships.





## SCHOLARSHIP RECIPIENTS

# *returning scholars* AWARDS

A total of 18 returning scholars received an award to continue their college journey.

NAME	UNIVERSITY	AMOUNT
Exinne Anyanwu	University of Pittsburgh	\$2,315.00
Reniya Coleman	University of Alabama	\$2,315.00
Dominique Johnson	Florida A&M University	\$2,315.00
Devin Halliburton	Bucknell University	\$2,315.00
Alyson Jefferson	Oberlin University	\$2,315.00
Mikayla Moore	George Mason University	\$2,315.00
Mekhai Morrison-Gaskins	University of Rochester	\$2,315.00
Erica Morse	Pennsylvania State University	\$2,315.00
Mauricio Perez	Temple University	\$2,315.00
Xavier Phillips	North Carolina A&T State University	\$2,315.00
Kendal Pully	Howard University	\$2,315.00
Abigail Quashie	Johns Hopkins University	\$2,315.00
Sidnee Salter	Spelman College	\$2,315.00
Amana Seaton	Pennsylvania State University	\$2,315.00
Maria Sharmin	Temple University	\$2,315.00
India Skinner	Spelman College	\$2,315.00
Tolani Smith	North Carolina A&T State University	\$2,315.00
Sahara Trask	Spelman College	\$2,315.00
<b>TOTAL AWARDED TO RETURNING STUDENTS</b>		<b>\$41,670.00</b>



## SCHOLARSHIP RECIPIENTS

# *undergraduate* **AWARDS**

Eight AKA undergraduate scholarships were awarded to current members of Alpha (Howard University), Beta Lambda (University of the District of Columbia), and Lambda Zeta (American University).

NAME	UNIVERSITY	SCHOLARSHIP NAME	AMOUNT
Carrington Brooks	American University	Marjorie Holloman Parker	\$500.00
Dejenee S. Miller	University of the District of Columbia	Marjorie Holloman Parker	\$500.00
Camille Wilson	American University	Marjorie Holloman Parker	\$500.00
Yasmine Jaffier-Williams	American University	Norma E. Boyd International Studies	\$2,500.00
Jordyn Allen	Howard University	Margaret Hill	\$1,000.00
Bryanna Dyson	American University	Emmie Perkins	\$1,000.00
Maysen Odom	Howard University	Naomi Rushing	\$1,000.00
Dejenee S. Miller	University of the District of Columbia	Margaret B. Skinner	\$1,000.00
<b>TOTAL AWARDED TO RETURNING STUDENTS</b>			<b>\$8,000.00</b>



## COMMUNITY PARTNERS

Through the generosity of community partners and donors, PIEF is able to make a difference in the lives of hundreds of individuals and families in the Washington, D.C. metropolitan area.

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